

Training	Essentials of Reinsurance
Introduction	<p>For the first time, the Dutch insurance market receives training on the basis of the reinsurance business. The Dutch Insurance Association (NRV) and the Academy of Bank and Insurance of the University of Amsterdam (UvA ABV) will offer the study from spring 2020. The main aim is to take the knowledge about reinsurance in the industry to a higher level. The Netherlands joins a list of countries with Switzerland, England and Germany with reinsurance training. These insurance markets have been training in this field for some time. "Reinsurance is becoming an increasingly important issue for financial services providers, including the regulator. But in the current training offer, the subject is underexposed and at most a small part of insurance modules," says Robert Mul. He is account manager of NN's reinsurer NN Re and also president of the Dutch Insurance Association. Together with the UvA ABV, this association took the initiative for the new course of study. The first group of students should be able to start in the second quarter of 2020. The training consists of four days and focuses on a broad target group. Mul: "There are no entry requirements, except academic work and thinking level. The training is intended for everyone who comes into contact with the reinsurance business. At insurers, but also at large brokerage firms. In addition, we focus on consultants from, for example, accountancy firms. In the annual audit, you often have to explain what it is about first. Soon you will be able to ask the office for the accountant who did this training."</p> <p>On Friday 15 November 2019, NRV and the UvA signed their cooperation plans. A working group with representatives of NN, Aegon, Achmea, Univé and Aon then establishes the content together with the university.</p> <p>Mul hopes the program can be offered four times a year. According to him, the Netherlands is a mature reinsurance market, as are England, Germany and Switzerland. The knowledge now lies mainly with the reinsurance specialists at large insurers and brokers. "Large companies have departments that deal with reinsurance. After that, it gets smaller. The aim is to get the knowledge about reinsurance to a higher level across the dutch market."</p> <p>First published by Paul de Kuyper on 13 Nov 2019 Source: AM</p>
Target group and Pre-training	<p>Who is this training for?</p> <ul style="list-style-type: none"> - employees working for reinsurers, - insurers purchasing reinsurance, - reinsurance brokers, - supervisors, - directors/commissioners, - consultants from actuarial, accountant, tax and legal angles, - employees working for rating agencies. <p>What is the required pre-training? At least HBO or academic work and thinking level.</p>
Yield	<p>The training shall provide the following:</p> <ul style="list-style-type: none"> - Knowledge of reinsuring

	<ul style="list-style-type: none"> - Why are there reinsurance? - When do you use reinsuring? - Who are the main stakeholders? - What specific regulatory laws and regulations apply? - What are the main lines of risk management of the reinsurance activities? - When do you bring in a specialist?
Intent	The course consists of 4 meetings, handouts (PPTs), practical assignments, exam and a manual
Number of meetings	4 meetings of 4 hours of contact education each (ms Teams)
Data third edition Lecturers Content meetings	<p><u>Meeting 1: Main lines of reinsurance</u></p> <p>Date: May 13, 2022</p> <p>Opening: Robert Mul (president of the Dutch Reassurancation Association (NRV))</p> <p>Lecturer: Harold Hendriks</p> <p>Harold Hendriks is currently working as a senior risk manager in the Financial Risk Management department of Nationale-Nederlanden Schade & Income (NN) and since 1989 active in the reinsurance sector. In addition to NN, he also worked in the reinsurance departments of AchmeaUnivé and Vivat and has been employed by DNB for over 15 years, including 10 years as a specialist reinsurance supervisor. Harold has contributed, among other things, to the development of catastrophe scenarios and the reinsurance reporting templates in the implementation of Solvency II and is still a member of the EIOPA Catastrophe Expert Network.</p> <p>Content</p> <ul style="list-style-type: none"> - introduction and objectives training - issues of development and implementation of reinsurance policy - position of the insurer and reinsurer in Solvency II - status and developments (inter)national reinsurance sector <p><u>Meeting 2: Actuarial aspects</u></p> <p>Date: May 20, 2022</p>

Lecturers:

Gijs Kloek and Maria Gantner-Heel

Gijs Kloek is a **senior manager group insurance risk management of** Achmea and as a researcher at the UvA Faculty of Economics and Business Section Quantitative Economics. Before that, he worked at Achmea Reinsurance for 21 years.

Maria Gantner-Hiel is a **Senior** Actuary Non-Life Insurance Risk Management at Achmea and is responsible for the second-line review of Achmea Reinsurance. In addition, Maria is model owner of achmea's Non-Life catastrophe model. Maria has a PhD from Tilburg University.

Content:

- pricing
- type of contracts
- catastrophe models
- reservation
- impact on S2 ratio

Meeting 3: Operational aspects

Date:

June 17, 2022

Lecturer:

Hans van Oort

Hans has been active in reinsurance since 1985. First as an underwriter and broker at the Bloemers Nassau Group in Rotterdam, then as a reinsurer at General Re (part of Berkshire Hathaway) in Cologne and then as a reinsurance broker at Guy Carpenter (part of Marsh) in Brussels. Since September 2019 Hans is back in Cologne as Head of Northern Europe with reinsurer Liberty Mutual Reinsurance.

Meeting 4: Supervision and Risk Management

Date:

June 24, 2022

Lecturer:

Harold Hendriks

Content:

- monitoring methodology DNB
- role of the second line
- risk management policy versus supervisory methodology DNB
- private legal aspects

	<p>Content:</p> <ul style="list-style-type: none"> - establishment of operations - role of brokers - reinsurers' experience in the financial crisis - ratings - Monte Carlo, Baths – Baths <p>All meetings are held on MS Teams. The meetings take place in the afternoon from 1pm to 5.30pm (Dutch time table).</p>
<p>Work forms</p>	<p>Meetings (ms Teams) Practical tasks Interaction Case studies (game) Manual Handouts Oral exam Feedback assignments during the meeting</p>
<p>Practical tasks</p>	<p>The participant in this course is expected to make an assignment in advance before a meeting takes place. He/she can fully focus on the elaboration of this assignment. The participant thus gives as concrete as possible (focused on your own work situation) to solve one or more problems. The aim of the training is for a participant to first look at his own work situation. By dealing with the issues with the information provided and the teacher's comments during a meeting, the aim is for the participant to come up with new insights that he/she can apply directly in her own practice.</p> <p>No figures are given for the assignments. However, it is true that effects that are not considered sufficient are returned to the participant with the request to re-work out the assignment and resubmit them.</p> <p>Practical tasks are:</p> <p>Meeting 1 In what situations do you have or will have to deal with reinsuring?</p> <p>Meeting 2 What factors would you like to take into account when calculating the price of reinsurants?</p> <p>Meeting 3 How would you set up the reinsurance process?</p>

<p>NOTA BENE</p>	<p>Meeting 4 What specific supervisory laws and regulations apply to the reinsurance activities of a (re)insurer, what are the main lines of DNB's supervisory methodology and what does that mean for your activities?</p> <p>The elaborations of the contracts must be submitted not later than 1 week before the meeting in question.</p> <p>You can e-mail the effects of your practical assignments to the program manager Irène Vlaardingerbroek: i.e.vlaardingerbroek@uva.nl</p>
<p>Lead time and study load</p>	<p>In total there are 4 meetings. The study load is approximately 4 hours of preparation and 4 contact hours for each meeting.</p> <p>The total study tax incl. exam is approximately 70 hours (including preparation for the exam).</p> <p>If you choose not to take an exam, you will receive a UvA certificate at the end of the course indicating the study load of 32 hours. Conditions for receiving a UvA certificate: You must have completed at least 3 of the 4 practical assignments that have been positively assessed and have not missed more than 1 meeting.</p>
<p>Number of participants</p>	<p>Minimum: 10 Max: 20</p>
<p>Oral exam and certificate</p>	<p>The course concludes with an oral exam based on the UvA Academy Bank and Insurance exam regulations.</p> <p>The purpose of the final oral exam is that the participant thus shows by means of a case he has worked out (which may have been derived from his practice) that he realizes the learning goals of the training that means that he:</p> <ul style="list-style-type: none"> - knowledge of reinsuring - know why there are reinsurances - knowledge when you can use reinsurable - knows who the key stakeholders are - knows which specific supervisory laws and regulations apply - has knowledge of the main lines of risk management of the reinsurance activities

	<p>- knowledge when you bring in a specialist</p> <p>Admitted to the exam are those who have made at least 3 of the 4 practical assignments that have been positively assessed and have not missed more than 1 meeting. The successful completion of the course (i.e. the participant has met the above mentioned requirements and has passed the oral exam with a sufficient one) provides the UvA certificate: <i>Essentials of Reinsurance</i>. The UvA certificate shows your exam grade and the study load of 70 hours.</p> <p>The above case is form-free. However, your case in the form of a power point presentation 1 week before the exam is held must be submitted to teacher and examiner Harold Hendriks.</p> <p>You can request the date of the individual exam from the core teacher and submit your case to him.</p> <p>Email: harold.hendriks@chello.nl</p>
Language	Dutch or English depending on group composition
Introductory conversation	In order to adjust wishes and expectations, the candidate participant is asked to briefly send an e-mail addressed to the UvA ABV programme manager Irène Vlaardingbroek (i.e.vlaardingbroek@uva.nl) to indicate why he or she wants to follow the training and what his or her background is after which a telephone consultation with Rob Schotsman – director of the UvA ABV may follow.
Sign up	You can apply for this training via the website of the UvA ABV. See https://abv.uva.nl/en/content/open-programmes/reinsurance/essentials-of-reinsurance/essentials-of-reinsurance.html

